

**OSWEGO COUNTY
LEGAL NOTICE**

The refunding bond resolution, a summary of which is published herewith, has been adopted on the 8th day of November, 2023, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Sandy Creek is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

**REFUNDING BOND RESOLUTION OF THE
TOWN OF SANDY CREEK DATED
NOVEMBER 8, 2023 AUTHORIZING THE
REFUNDING OF ALL OR A PORTION OF
CERTAIN OUTSTANDING SERIAL BONDS,
STATING THE PLAN OF REFUNDING,
AUTHORIZING THE ISSUANCE OF NOT TO
EXCEED \$11,145,000 REFUNDING BONDS
AND DETERMINING OTHER MATTERS IN
CONNECTION THEREWITH.**

The class of objects or purposes to be financed: refunding all or a portion of the outstanding principal balance of the (a) \$9,356,500 aggregate principal amount of a Statutory Installment Bond, 2023 (Loan 1), such bond being dated January 6, 2023 and maturing in annual installments in each of the years 2023 to 2058, both inclusive (the "2023A Rural Development Bond"), and (b) \$2,000,000 aggregate principal amount of a Statutory Installment Bond, 2023 (Loan 2), such bond being dated January 6, 2023 and maturing in annual installments in each of the years 2023 to 2058, both inclusive (the "2023B Rural Development Bond", and together with the 2023A Rural Development Bond, collectively, the "Rural Development Bonds.).

The Rural Development Bonds were issued to finance the costs of the construction of an inter-municipal water distribution system comprised for Water Service Area No. 3 within the Town of Sandy Creek and Water Service Area No. 5 within the Town of Richland (collectively, the "Purpose").

The Purpose has a period of probable usefulness ("PPU") of forty (40) years.

Maximum amount of obligations to be issued: \$11,145,000

Complete copies of the Resolution summarized herewith shall be available for public inspection during normal business hours at the Office of the Town Clerk of the Town of Sandy Creek, Oswego County, New York for a period of twenty days following the date of publication.